

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS  
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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RESULTS OF TREASURY'S AUCTION OF 21-DAY BILLS

Term: 21-Day Bill  
Issue Date: March 30, 2000  
Maturity Date: April 20, 2000  
CUSIP Number: 912795DS7

High Rate: 5.99 % Investment Rate 1/: 6.09 % Price: 99.651

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 73%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 54,000,400	\$ 35,002,400
Noncompetitive	245	245
TOTAL	\$ 54,000,645	\$ 35,002,645

Median rate 5.96 %: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.93 %: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 54,000,645 / 35,002,645 = 1.54

1/ Equivalent coupon-issue yield.

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